

Public Document Pack

PENSION FUND COMMITTEE – 3 JUNE 2011

ADDENDA

15. Guaranteed Minimum Pensions

Please find attached Annex 1 and Annex 2 to report **PF15**.

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Agenda Item 15

Annex 1

Surname	Initial	NI Number	Pay Ref	Overpaid since when?	Estimated Overpayment (£)	Notes	Scenario
			001	2003	2981.78	Two records - GMP input on wrong record. Benefits also calculated incorrectly on 2nd job, so main benefits overpaid as well as PI	2
			002	2003	2934.56		1
			003	2003	2800.39		1
			004	2003	1944.07		1
			005	2007	1433.66		2
			006	2006	1306.84		1
			007	2003	1274.29		1
			008	2004	891.25		1
			009	2000	815.11		1
			010	2006	638.16		1
			011	2003	553.13	GMP applied when it never should have been - only in scheme from 17/08/1998. Full increase of 1.7% applied in 2003, which should have been part year at 0.71%.	1
			012	2006	521.80		1
			013	2008	386.10	But - Member has claimed that he has deferred state pension - waiting for HMRC to confirm - This could mean he has been paid correctly all along	1
			014	2008	310.01		1
			015	2006	297.36		1
			016	2008	291.70		1
			017	2007	284.02	But underpaid £4.57 in April 2011. If offset, overpaid by £279.45	1
			018	2005	263.43		2
			019	2007	263.31		1
			020	2006	208.60		2
			021	2006	201.98	But underpaid £7.12 from 2004 to 2006. If offset, overpaid by £194.86	1
			022	2008	196.36	But underpaid from 2003 - 2008 £382.42 If offset, underpaid by £186.06	1
			023	2003	122.53		1
			024	2008	109.27		1
			025	2006	98.01		1
			026	2004	79.20		2
			027	2007	71.59		2
			028	2004	57.47		2
			029	2003	54.04		1
			030	2006	51.99		1
			031	2007	46.84	But underpaid 2007-2009 £36.98. If offset, overpaid by £9.86	2
			032	2009	44.34		2
			033	2006	21.95		1
			034	2007	19.27		1
			035	2006	12.60		1
			036	2009	9.06		1
			037	2009	7.81	But underpaid from 2002 - 2009 £43.02 Has already been offset (March '11), underpaid by £35.82	1
			038	2008	5.90		1
			039	2003	4.29		1
			040	2007	0.81		1
TOTAL					£21,614.88		

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A number of letters have been received from those pensioners affected in response to the request for overpayment. The principle views expressed in these letters are as follows:

- Whilst it is appreciated that the Oxfordshire Pension Fund cannot afford to give money unnecessarily, the overpayment is the Authority's own responsibility and therefore it should pay.
- The monies were received in good faith. With reduced income in the future it would be impossible to return it.
- It is understood that it may be necessary to repay the monies, but agreement to this is not given.

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